

Wall Street Market Erratic—Shorts Covering Freely

UNITED BUSINESS
ON LOCAL MARKET
WITH PRICES FIRM

Washington Gas and Railway Common Show Small Gains.

While business on the local exchange was rather light, the two usual market leaders in the utilities attracted the greater share of the attention. There was nothing like the lively market of Saturday, a few odd lots here and there comprising the day's record, but the trend was toward higher prices. Gas made the best gain, moving up to 85 and then to 86, ex-dividend, equivalent to nearly 3 point net improvement.

Dividend will be paid May 1 and will call for a distribution of \$100,000. This disbursement ought to be a help to the general market, provided it induces investment in given to local brokers, and a large share of the amount will most assuredly be reinvested here.

Railway common started weak around 8 1/2, but it slowly improved to 8 3/4, the final sale, although the official closing was considerably below this figure.

Langston attracted some attention at 9 1/2. A little Mergenthaler brought 220, apparently the pegged price at this time.

Commercial National Bank was about the only bank stock showing, and the price was 208.

Bonds were decidedly aloof, save Traction 5's, which brought 110 1/4.

Bid and Asked on
Local Exchange

GOVERNMENT BONDS.	
U. S. Reg. 2's.....	100 1/4
U. S. Coupon 2's.....	100 1/4
U. S. Reg. 3's.....	102 1/4
U. S. Coupon 3's.....	102 1/4
U. S. Reg. 4's.....	112 1/4
U. S. Coupon 4's.....	112 1/4

GAS BONDS.	
Georgetown Gas 5's.....	100 1/4
Wash. Gas 5's.....	110 1/4
Georgetown Gas 5's.....	110 1/4

RAILROAD BONDS.	
Cap. Traction R. R. 5's.....	110 1/4
Anacostia & Potomac 5's.....	100 1/4
City & Suburban 5's.....	100 1/4
Columbia R. R. 5's.....	100 1/4
Columbia R. R. 5's.....	100 1/4
Metropolitan R. R. 5's.....	110 1/4
Wash. Ry. & Elec. 4's.....	85 1/4
Wash. Ry. & Elec. 4's.....	85 1/4

MISCELLANEOUS BONDS.	
Potomac Elec. Co. 5's.....	102 1/4
Columbia Elec. Co. 5's.....	100 1/4
C. & P. Telephone 5's.....	104 1/4
Amer. Tel. & Tel. 4's.....	110 1/4
Emerson B'm. Fund 5's.....	100 1/4
Wash. Market 5's.....	100 1/4
W. M. Cold Storage 5's.....	100 1/4
N. & W. Steamboat 5's.....	100 1/4
Riggs Realty 5's (long).....	100 1/4
Riggs Realty 5's (short).....	100 1/4

PUBLIC UTILITY STOCKS.	
Capital Traction.....	125 1/4
Wash. Ry. & Elec. com.....	80 1/4
Wash. Ry. & Elec. pfd.....	90 1/4
Wash. Va. Ry. com.....	50 1/4
Wash. Va. Ry. pfd.....	70 1/4
N. & W. Steamboat.....	210 1/4
Georgetown Gas.....	100 1/4
Amer. Tel. & Tel. com.....	144 1/4

TYPE MACHINE STOCKS.	
Mergenthaler Linotype.....	220 1/4
Langston Monotype.....	97 1/4

MINING STOCK.	
Greene Cananea.....	9 1/4

NATIONAL BANK STOCKS.	
American Nat. Bank.....	175 1/4
Capital Nat. Bank.....	210 1/4
Columbia Nat. Bank.....	200 1/4
Commercial Nat. Bank.....	200 1/4
District Nat. Bank.....	141 1/4
Far. & Mech. Nat. Bank.....	200 1/4
Lincoln National Bank.....	145 1/4
Metropolitan Nat. Bank.....	145 1/4
Riggs Nat. Bank.....	575 1/4
Second Nat. Bank.....	167 1/4
Nat. Bank of Wash. D. C.....	173 1/4

TRUST COMPANY STOCKS.	
Amer. Sec. & Trust.....	235 1/4
National Sav. and Trust.....	250 1/4
Union Trust.....	143 1/4
Wash. Loan & Trust.....	150 1/4
United States Trust.....	150 1/4

SAVINGS BANK STOCKS.	
Citizens Savings Bank.....	18 1/4
Home Savings.....	17 1/4
Mech. Sav. Bank.....	170 1/4
Union Savings.....	230 1/4
Bank of Com. & Sav.....	125 1/4
East Wash. Savings Bank.....	10 1/4
Mercantile.....	9 1/4

FIRE INSURANCE STOCKS.	
Arlington Fire Insurance.....	144 1/4
Dom. Fire Insurance.....	18 1/4
Corcoran Fire Insurance.....	80 1/4
Piermont Fire Insurance.....	20 1/4
Franklin Fire Insurance.....	20 1/4
Ger. Amer. Fire Insurance.....	270 1/4
National Union Fire Insur.....	8 1/4
Potomac Fire Insurance.....	34 1/4

TITLE INSURANCE STOCKS.	
Columbia Title Insurance.....	54 1/4
Real Estate Title Ins.....	55 1/4

MISCELLANEOUS STOCKS.	
Chapin & Sacks.....	165 1/4
Emerson Steam Pump.....	15 1/4
Graphophone com.....	15 1/4
Graphophone pfd.....	53 1/4
Mer. Trans. & Storage.....	200 1/4
Security Storage.....	200 1/4
Washington Market.....	175 1/4

Today's Sales on The Local Exchange	
Capital Traction 5's.....	\$500,000, 110 1/4
Washington Railway and Electric, common.....	25 1/4, 25 1/4, 25 1/4
Washington Gas, 5's.....	25 1/4, 25 1/4, 25 1/4
Mergenthaler.....	100,000
Langston.....	100,000
Commercial National Bank.....	100,000
Potomac Insurance.....	3,000
Graphophone com.....	4,000
After call—United States Reg. 3's.....	2,000
Langston.....	10,000
Washington Gas 5's.....	\$2,500,000, 110 1/4
Washington Gas, 5's.....	25 1/4, 25 1/4, 25 1/4
Washington Railway and Electric, com.....	25 1/4, 25 1/4, 25 1/4

Last Diplomatic Call.	
PARIS, April 15.—The final formal diplomatic call of retiring United States Ambassador Bacon and Mrs. Bacon was paid President Pfaller today. They will sail for America on April 20 on the new liner France.	

Husband Seeks Divorce.	
Naming a co-respondent, Charles Caldwell today filed suit against May B. Caldwell in the District Supreme Court for an absolute divorce. The couple were married at Martinsburg, W. Va., in March, 1908. William B. Reilly is attorney for Caldwell.	

BULLS TURN TABLES ON BEARS AND GOOD RALLIES FOLLOW AN EARLY SLUMP.

NEW YORK, April 15.—Immediately on the opening London was the pacer of the entire list and the trend was downward. Wall Street, did not like the news from Pennsylvania and London, but reflected the early operations of the wideawakes of this city. And then came the turn the other way. The opening prices were the lowest or nearly the lowest of the morning. Just the minute there was a disposition on the part of the bears to cover their transactions—take their profit—just so soon did the change develop, and the advance not only wiped out the earlier losses, but gave stocks a net gain, amounting in the leaders to 3/4 of a point.

It wasn't a case of anything special influencing the later display of strength. It was a case of a disposition to take part of the bears, a disposition to take small profits and a quick covering that helped the market.

Wall Street has its own opinion of conditions, political and otherwise; it also has the nerve to act independently of all influences and to set its own course.

When it decided that it was time for a turn and that the bears could be run in, there was nothing else to the weak. The advance continued to the noon hour, and there was considerable activity in all the leaders.

There were rumors that New York Central dividend would be increased that could only be traced to stories of increasing business along the line. Hariman ideas are becoming operative in New York Central, effecting unification of subsidiaries, and capitalists are taking hold of the stock with more confidence than they have shown in months.

Steel common was clearly the leader in activity. Although Reading was a close second at all times, Steel broke to 3 1/2, a loss of a point, and then came back with a rush that carried it to 7 1/2, and this five-eighths net gain was well held.

Rock Island was also a leader in the secondary group, moving up 1/2 to the preferred and a point on the common. Reading lost three-fourths and turned this loss to a net gain of one-half point. St. Paul made a five-eighths advance. Union Pacific dropped 1/4 to 17 1/4, and came back in quick order to 17 3/4, a net three-eighths gain. Canadian Pacific gained two points, 50 1/2 to 52 1/2. Copper, a point, 24 1/2 to 25 1/2.

In the early hours of the afternoon the market continued to move upward to higher levels and by 2 o'clock, Steel common was 7 1/2, Reading 1 1/2, and Union Pacific 17 3/4. Buying was good, shorts were covering and the undertone was one of strength.

Today's New York Stock Exchange Prices

Quotations furnished by W. B. Hibbs & Co., members of New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade, Hibbs Building.

INDUSTRIALS	
Amalgamated Copper 83	80 1/4 82 1/4 81
Amer. Beet Sugar, com.	65 1/4 65 1/4 64 1/4
Am. Can. com.	34 1/4 34 1/4 33 1/4
Am. Can. pfd.	118 1/4 118 1/4 117 1/4
Am. Car. & Found. co	60 1/4 60 1/4 59 1/4
Am. Cotton Oil, com.	53 1/4 53 1/4 52 1/4
Am. Ice Securities.....	23 1/4 23 1/4 22 1/4
Am. Locom. com.	41 1/4 41 1/4 40 1/4
Am. S. & Ref. com.	82 1/4 82 1/4 81 1/4
Am. Sm. & Ref. pfd.	107 1/4 107 1/4 106 1/4
Amer. Sug. & Ref. com.	127 1/4 127 1/4 126 1/4
Amer. Tel. & Tel. com.	144 1/4 144 1/4 143 1/4
Am. Tobacco pfd.	102 1/4 102 1/4 101 1/4
Am. Woolen pfd.	90 1/4 90 1/4 89 1/4
Anacostia Copper.....	42 1/4 42 1/4 41 1/4
Can. Leather com.	25 1/4 25 1/4 24 1/4
Can. Leather pfd.	92 1/4 92 1/4 91 1/4
Col. F. & I. com.	28 1/4 28 1/4 27 1/4
Coca. Gas. N. Y. com.	144 1/4 144 1/4 143 1/4
Am. Car. & Found. co	60 1/4 60 1/4 59 1/4
Corn Prod. Ref. com.	82 1/4 82 1/4 81 1/4
Distillers Sec.....	32 1/4 32 1/4 31 1/4
General Electric.....	170 1/4 170 1/4 169 1/4
Gt. Nor. Ore.....	40 1/4 40 1/4 39 1/4
Laclede Gas.....	106 1/4 106 1/4 105 1/4
Nat. Biscuit com.....	151 1/4 151 1/4 150 1/4
Nat. Lead com.....	124 1/4 124 1/4 123 1/4
Pack. House Tel. com.	117 1/4 117 1/4 116 1/4
Pack. Mail Steam.....	33 1/4 33 1/4 32 1/4
People's Gas of Chi.....	104 1/4 104 1/4 103 1/4
Pr. Steel Car. com.	34 1/4 34 1/4 33 1/4
Pr. Steel Spr. com.	23 1/4 23 1/4 22 1/4
Rep. I. & S. pfd.....	78 1/4 78 1/4 77 1/4
S. S. & L. com.....	61 1/4 61 1/4 60 1/4
Steel Car. com.....	41 1/4 41 1/4 40 1/4
U. S. R. & L. com.....	77 1/4 77 1/4 76 1/4
U. S. Rubber, com.....	55 1/4 55 1/4 54 1/4
U. S. Steel, com.....	71 1/4 71 1/4 70 1/4
U. S. Steel, pfd.....	112 1/4 112 1/4 111 1/4
Utah Copper.....	68 1/4 68 1/4 67 1/4
Va. Car. Chem. com.....	53 1/4 53 1/4 52 1/4
West. Union Tel. com.	82 1/4 82 1/4 81 1/4
Wes. Elec. Man.....	75 1/4 75 1/4 74 1/4

RAILROADS	
A. T. & S. F. com.....	106 1/4 106 1/4 105 1/4
Atlantic Coast Line 141	140 1/4 141 1/4 140 1/4
Bal. & Ohio, com.....	107 1/4 107 1/4 106 1/4
Brook. Rapid Trans.....	81 1/4 81 1/4 80 1/4
Canadian Pacific.....	52 1/4 52 1/4 51 1/4
Chesapeake & Ohio.....	80 1/4 80 1/4 79 1/4
Chi. & Gt. W. com.	18 1/4 18 1/4 17 1/4
Chi. & N. W. com.....	109 1/4 109 1/4 108 1/4
Chi. & N. W. pfd.....	143 1/4 143 1/4 142 1/4
Chi. & R. G. pfd.....	42 1/4 42 1/4 41 1/4
Erie com.....	87 1/4 87 1/4 86 1/4
Erie, 1st pfd.....	56 1/4 56 1/4 55 1/4
Erie, 2d pfd.....	46 1/4 46 1/4 45 1/4
Great North. pfd.....	132 1/4 132 1/4 131 1/4
Illinois Central.....	129 1/4 129 1/4 128 1/4
Inter. Met. com.....	20 1/4 20 1/4 19 1/4
Inter. Met. pfd.....	94 1/4 94 1/4 93 1/4
Lehigh Valley.....	165 1/4 165 1/4 164 1/4
Louis. & Nash.....	106 1/4 106 1/4 105 1/4
Mo. & K. Tex. com.....	30 1/4 30 1/4 29 1/4
M. & P. & S. S. M. com.....	141 1/4 141 1/4 140 1/4
Missouri Pacific.....	44 1/4 44 1/4 43 1/4
N. Y. Cen. & H. R. com.....	114 1/4 114 1/4 113 1/4
N. Y. Ont. & W. com.....	40 1/4 40 1/4 39 1/4
Norfolk & Western.....	112 1/4 112 1/4 111 1/4
Northern Pacific.....	121 1/4 121 1/4 120 1/4
Pennsylvania.....	128 1/4 128 1/4 127 1/4
Reading com.....	167 1/4 167 1/4 166 1/4
Rock Island, com.....	29 1/4 29 1/4 28 1/4
Rock Island, pfd.....	57 1/4 57 1/4 56 1/4
St. L. & S. F. 2d pfd.....	41 1/4 41 1/4 40 1/4
Southern Pac. com.....	112 1/4 112 1/4 111 1/4
Southern Ry. com.....	30 1/4 30 1/4 29 1/4
Southern Ry. pfd.....	74 1/4 74 1/4 73 1/4
Texas & Pacific.....	24 1/4 24 1/4 23 1/4
T. St. L. & W. com.....	15 1/4 15 1/4 14 1/4
T. St. L. & W. pfd.....	35 1/4 35 1/4 34 1/4
Union Pacific com.....	172 1/4 172 1/4 171 1/4
Union Pacific pfd.....	91 1/4 91 1/4 90 1/4
Wabash com.....	8 1/4 8 1/4 7 1/4
Wabash pfd.....	22 1/4 22 1/4 21 1/4

BONDS	
B. & O. General 4's.....	98 1/4 98 1/4 97 1/4
B. R. T. Convert. 4's.....	97 1/4 97 1/4 96 1/4
Met. & O. Joint 4's.....	97 1/4 97 1/4 96 1/4
Southern Ry. 5's.....	107 1/4 107 1/4 106 1/4
Union Pac. Conv. 4's.....	104 1/4 104 1/4 103 1/4
U. S. Steel 2d 5's.....	102 1/4 102 1/4 101 1/4

Chicago Grain Market.	
Wheat.....	Open. High. Low. 1 1/2
July.....	107 1/4 107 1/4 106 1/4
May.....	109 1/4 109 1/4 108 1/4

Cathedral a War Chest.	
St. Petersburg, as well as Moscow, has some cathedrals which are marvels of ecclesiastical architecture. St. Isaac's Cathedral, for instance, in the center of the city cost 24,000,000 rubles, or \$12,000,000. Scores and scores of immense marble pillars adorn its four equal sides, while several of the beautiful green malachite columns within are worth a king's ransom. It is said that in the golden domes of St. Isaac's and the jewels within Russia has a "war chest" that would defend her from her enemies for many a month if she should need the gold.—Christian Herald.	

Incentive to Cleanliness.	
The city of Alameda, Cal., is about to employ a unique plan to raise the standard of cleanliness in residences and business houses. In future the sanitary condition of the various premises is to be shown by placards bearing the inscriptions "clean," "dirty" or "filthy." Those places which do not satisfy the board of health will be placarded as dirty or filthy, until they comply with the demands of the authorities.—Municipal Facts.	

An Alarming Sacrifice.	
The First Burglar (contemplating father's invention)—Wot abah! the bloomin' burglar alarm?	
The Second Burglar—May as well put it in the bag; we can get somethin' for the bells, p'raps.—Sketch.	

Today's Sales on The Local Exchange	
Capital Traction 5's.....	\$500,000, 110 1/4
Washington Railway and Electric, common.....	25 1/4, 25 1/4, 25 1/4
Washington Gas, 5's.....	25 1/4, 25 1/4, 25 1/4
Mergenthaler.....	100,000
Langston.....	100,000
Commercial National Bank.....	100,000
Potomac Insurance.....	3,000
Graphophone com.....	4,000
After call—United States Reg. 3's.....	2,000
Langston.....	10,000
Washington Gas 5's.....	\$2,500,000, 110 1/4
Washington Gas, 5's.....	25 1/4, 25 1/4, 25 1/4
Washington Railway and Electric, com.....	25 1/4, 25 1/4, 25 1/4

Last Diplomatic Call.	
PARIS, April 15.—The final formal diplomatic call of retiring United States Ambassador Bacon and Mrs. Bacon was paid President Pfaller today. They will sail for America on April 20 on the new liner France.	

Husband Seeks Divorce.	
Naming a co-respondent, Charles Caldwell today filed suit against May B. Caldwell in the District Supreme Court for an absolute divorce. The couple were married at Martinsburg, W. Va., in March, 1908. William B. Reilly is attorney for Caldwell.	

Today's Sales on The Local Exchange	
Capital Traction 5's.....	\$500,000, 110 1/4
Washington Railway and Electric, common.....	25 1/4, 25 1/4, 25 1/4
Washington Gas, 5's.....	25 1/4, 25 1/4, 25 1/4
Mergenthaler.....	100,000
Langston.....	100,000
Commercial National Bank.....	100,000
Potomac Insurance.....	3,000
Graphophone com.....	4,000
After call—United States Reg. 3's.....	2,000
Langston.....	10,000
Washington Gas 5's.....	\$2,500,000, 110 1/4
Washington Gas, 5's.....	25 1/4, 25 1/4, 25 1/4
Washington Railway and Electric, com.....	25 1/4, 25 1/4, 25 1/4

Last Diplomatic Call.	
PARIS, April 15.—The final formal diplomatic call of retiring United States Ambassador Bacon and Mrs. Bacon was paid President Pfaller today. They will sail for America on April 20 on the new liner France.	

Furnished to the Washington Times by the				
G. Plant & Co., 1415 G street northwest.				
Wheat.	Open.	High.	Low.	1:15.
July	107	107 3/4	105 1/2	107 1/2
July	110 1/2	111 1/2	107 1/2	111 1/2